



DECEMBER MONTHLY FINANCIAL UPDATE

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

December 8, 2020



FINANCIAL OBJECTIVES



- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
 1. Excellent Schools
 2. Fairness and Equity
 3. Culturally Responsive Learning Environments
 4. Reading and Succeeding
 5. Community Partnerships
- ❑ Build financial stability with a minimum 10% fund balance target per board policy
- ❑ Reinforce a culture of high expectations and accountability

AGENDA



COVID-19 Update

- ❑ FY2020-21 November YTD Preliminary Results
- ❑ Financial Outlook
- ❑ Questions

COVID-19 UPDATE



- ❑ GEERs Transportation Supplement Grant:
SLPS **\$468,574**; Non-Public \$143,951

CARES SPENDING - YTD



SLPS CARES ALLOCATION	\$10,685,754.90
CARES SPENDING TO DATE	\$3,229,115
GRANT UTILIZATION	30.22%

CATEGORIES	AMOUNT
PPE	\$469,024
PPE EQUIPMENT	\$156,772
PPE SUPPLIES	\$103,720
SANITATION EQUIPMENT	\$152,100
SANITATION SUPPLIES	\$111,760
PAYROLL COSTS	\$2,235,738
TOTAL	\$3,229,115

CATEGORIES	DESCRIPTION
PPE	Mask, Aprons, Gowns, Smocks, Face Shields, Hand Sanitizer, Hand Foam, Gloves
PPE EQUIPMENT	Tablet Mobile Stands, Tablet and Stands Assembly, TTS-Tablets
PPE SUPPLIES	Batteries, Hand Sanitizer Stands, Infrared Thermometers
SANITATION EQUIPMENT	Electric Backpack Sprayers, Electric Sprayers
SANITATION SUPPLIES	Disinfecting Wipes
PAYROLL COSTS	IT Recovery, Parent Commitment Calling, Nursing Services, ISC Staff

FY2020-21: NOVEMBER

PRELIMINARY RESULTS



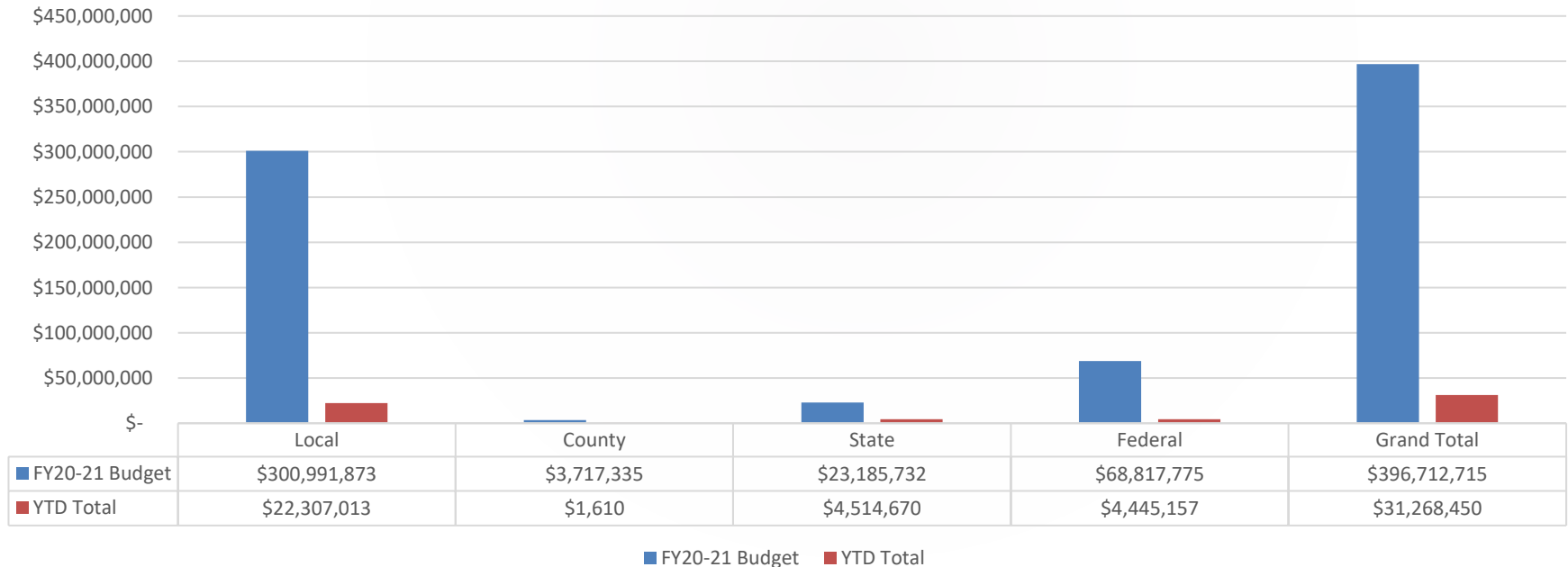
- ☐ Short Holiday Month
- ☐ Two Pay Periods vs Three in October
- ☐ Expenditures > \$100k
 - Supplemental Contract Services (OT/PT, Nursing, Vision, Gifted)
 - Building maintenance services
 - Hotspot service
 - General supplies
 - Scantron assessments
 - Software payments (Huber, PowerSchool, SchoolDude)

FY2020-21 NOVEMBER 2020 REVENUES (All Funds)



Revenue Category	FY20-21 Budget	October '20	November '20	December '20	QTD Total	YTD Total	% Received
Local	\$ 300,991,873	\$ 5,936,624	\$ 5,760,583	\$ -	\$ 11,697,207	\$ 22,307,013	7.41%
County	\$ 3,717,335	\$ 220	\$ -	\$ -	\$ 220	\$ 1,610	0.04%
State	\$ 23,185,732	\$ 1,492,137	\$ 563,851	\$ -	\$ 2,055,988	\$ 4,514,670	19.47%
Federal	\$ 68,817,775	\$ 2,223,820	\$ 1,317,382	\$ -	\$ 3,541,202	\$ 4,445,157	6.46%
Grand Total	\$ 396,712,715	\$ 9,652,802	\$ 7,641,816	\$ -	\$ 17,294,618	\$ 31,268,450	7.88%

Year to Date Revenue Received by Source

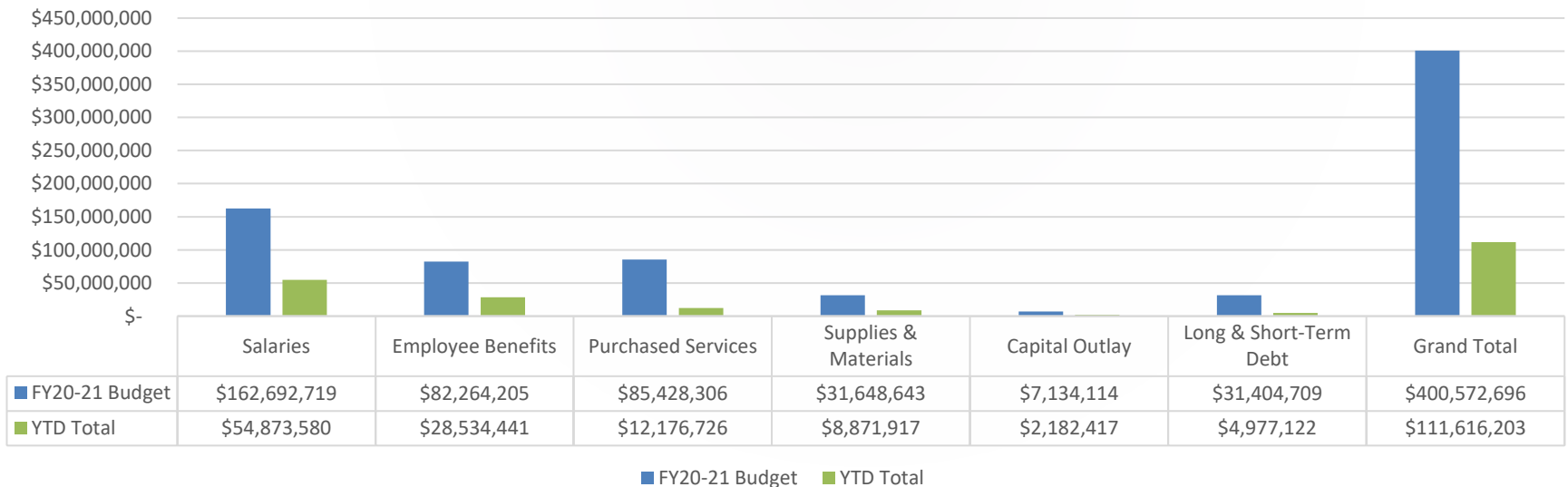


FY2020-21 NOVEMBER 2020 EXPENDITURES (All Funds)



Expenditure Category	FY20-21 Budget	October '20	November '20	December '20	QTD Total	YTD Total	% Spent
Salaries	\$ 162,692,719	\$ 21,448,409	\$ 14,156,481	\$ -	\$ 35,604,890	\$ 54,873,580	33.73%
Employee Benefits	\$ 82,264,205	\$ 11,484,784	\$ 7,741,172	\$ -	\$ 19,225,956	\$ 28,534,441	34.69%
Purchased Services	\$ 85,428,306	\$ 3,113,176	\$ 1,937,406	\$ -	\$ 5,050,582	\$ 12,176,726	14.25%
Supplies & Materials	\$ 31,648,643	\$ 1,542,504	\$ 852,440	\$ -	\$ 2,394,944	\$ 8,871,917	28.03%
Capital Outlay	\$ 7,134,114	\$ 187,704	\$ 209,418	\$ -	\$ 397,122	\$ 2,182,417	30.59%
Long & Short-Term Debt	\$ 31,404,709	\$ -	\$ 672	\$ -	\$ 672	\$ 4,977,122	15.85%
Grand Total	\$ 400,572,696	\$ 37,776,577	\$ 24,897,589	\$ -	\$ 62,674,165	\$ 111,616,203	27.86%

Year to Date Expenditures by Category





FY2020-21 FINANCIAL OUTLOOK

- ❑ Purchasing Card (P-Card) Board Resolution
 - Pay vendors more timely
 - Receive rebates on participating vendor purchases

- ❑ Anticipating December Tax Revenue
 - 1st week
 - 3rd week

- ❑ Structural and Academic Inefficiencies
 - Human Resources: Staffing
 - Operations: Transportation, Facilities



QUESTIONS?